

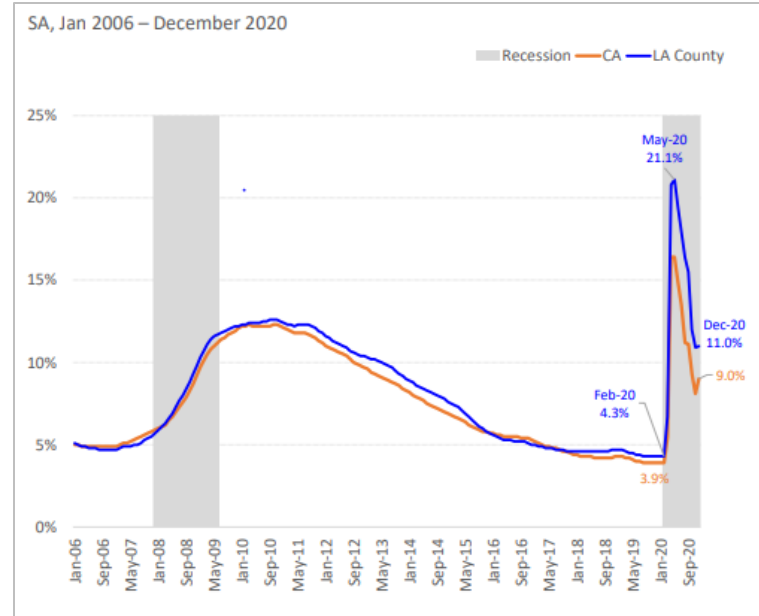
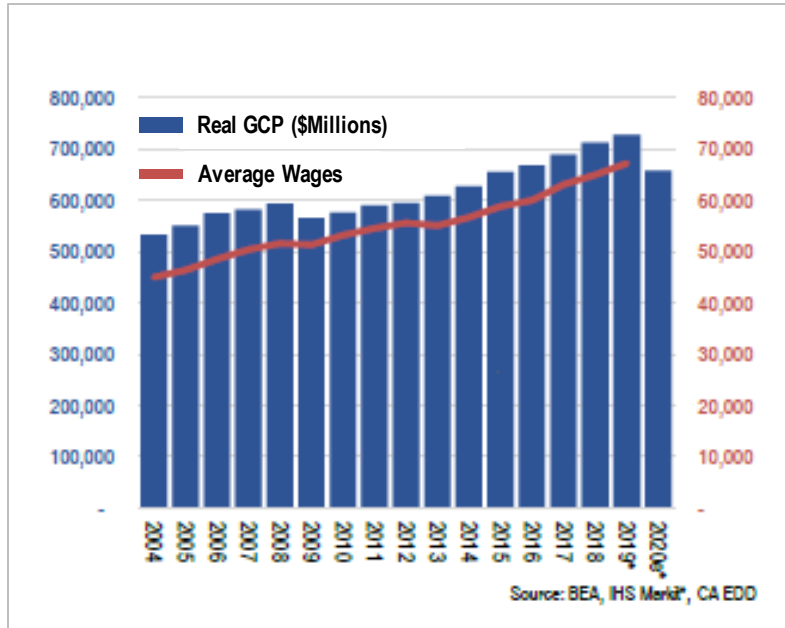


An Inside Look at COVID-19's Impact on the Los Angeles Economy

Thursday, April 15, 2021



LA County Real GCP and Income

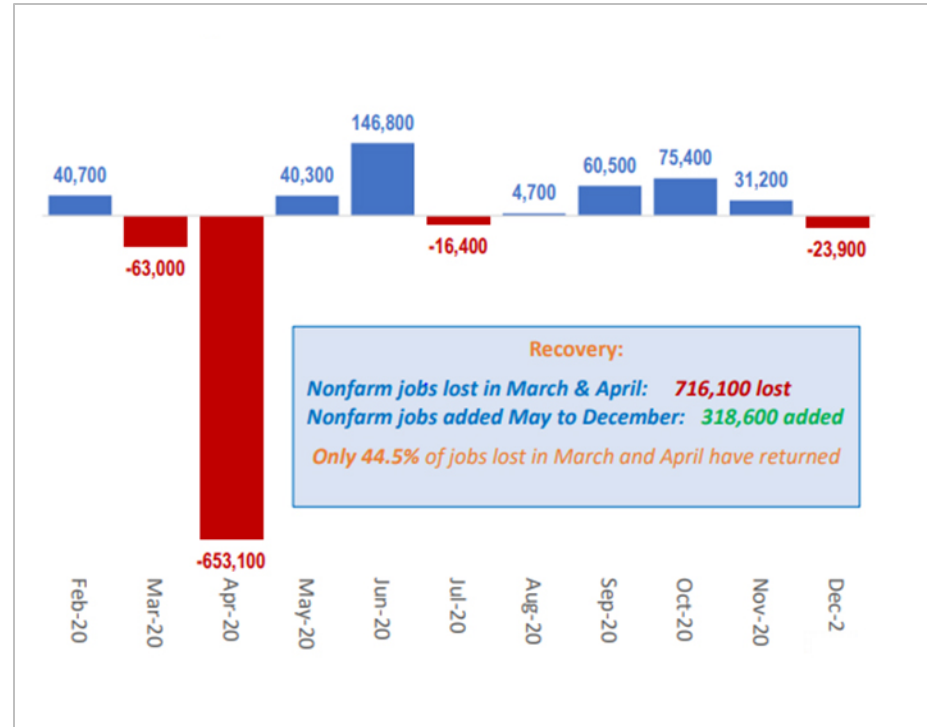


Los Angeles County

2019 Employment – 4,506,672

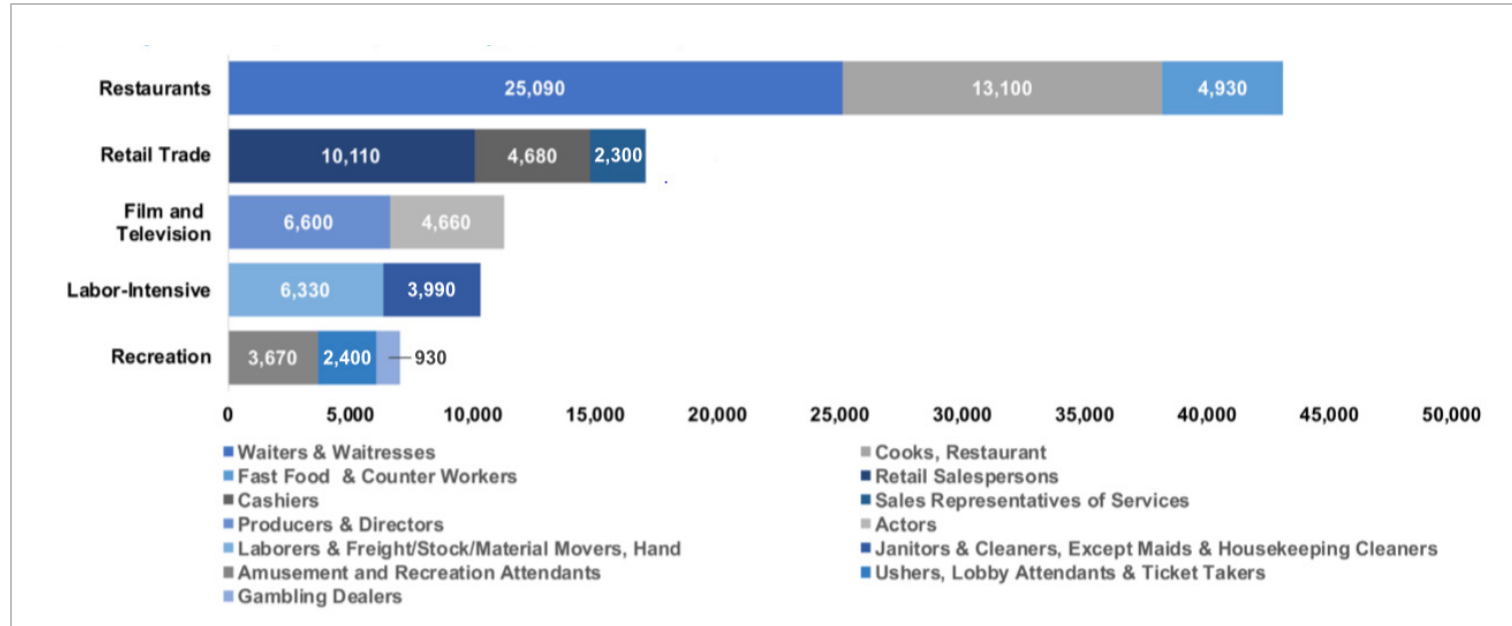
2020 Employment – 4,129,300

Through September (-9.8%)

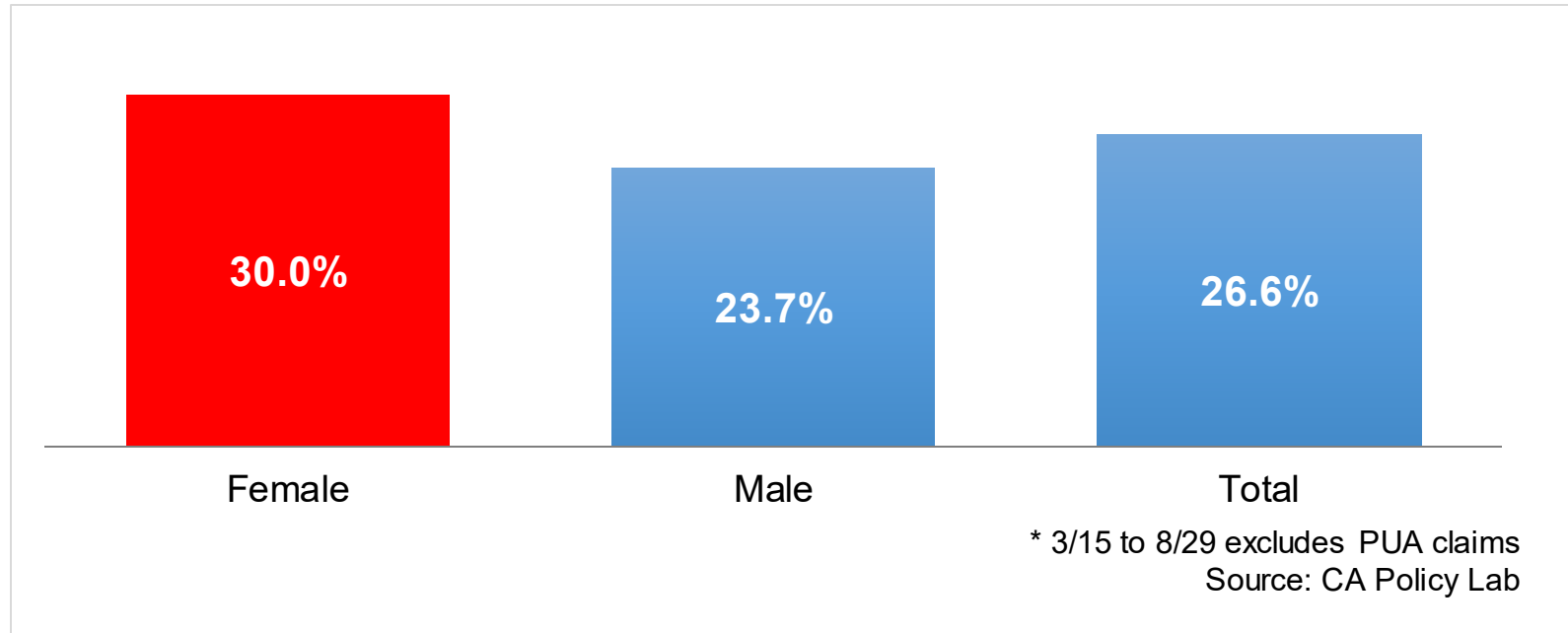


Job Losses by Detailed Occupation Group in LA County

(Feb 2020 – Oct 2020)

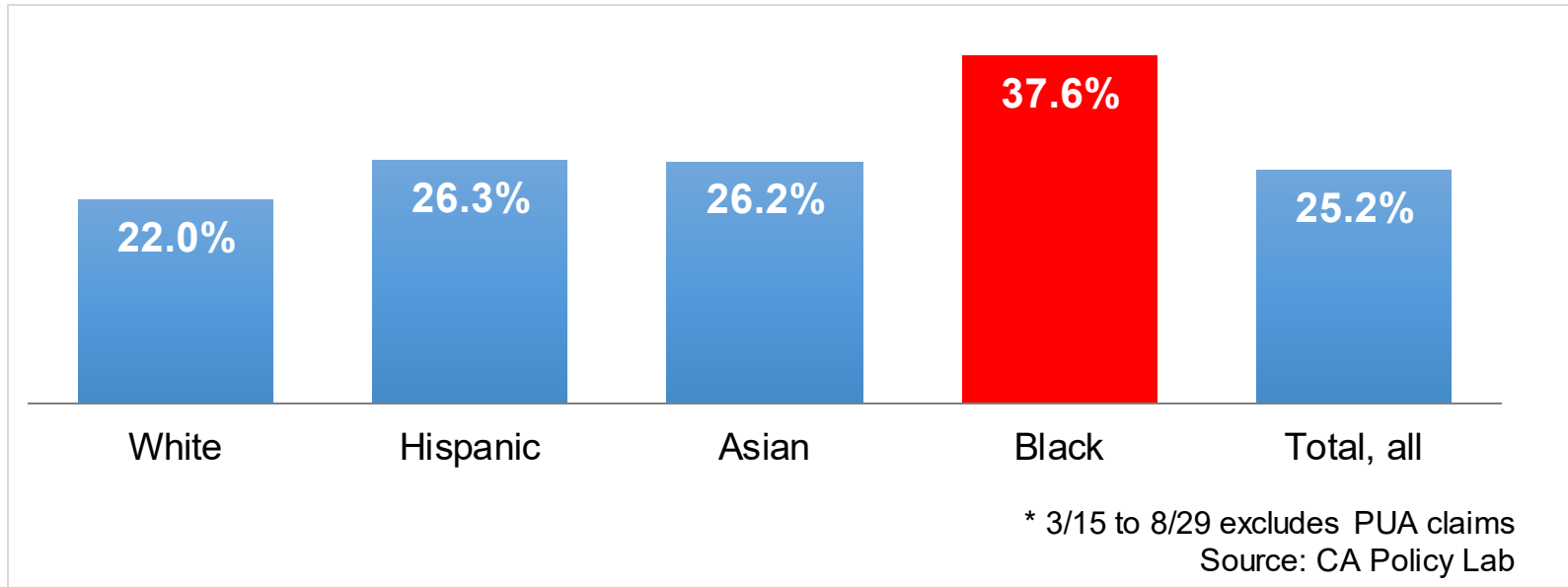


Initial UI Claims in CA by Gender* as a share of labor force



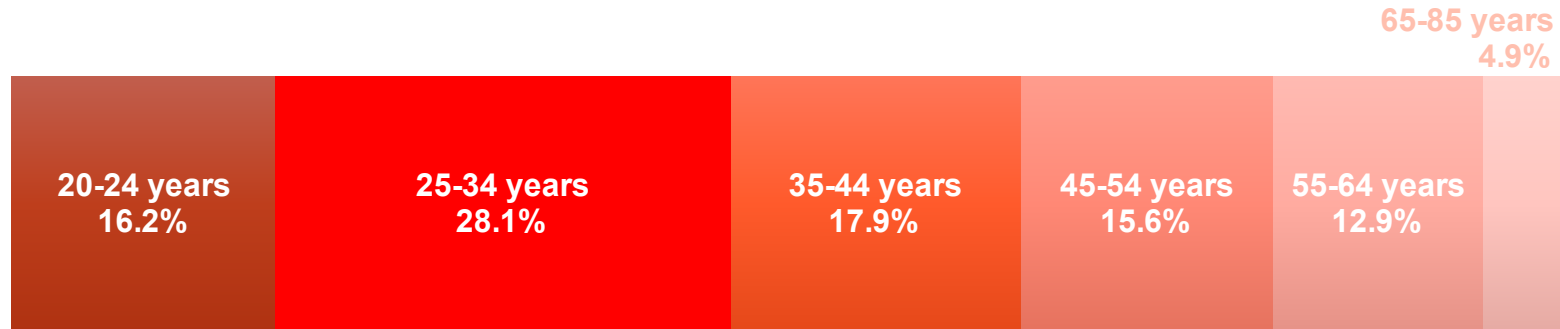
Initial UI Claims in CA by Race and Ethnicity*

unique claimants as a share of April laborforce



Initial UI Claims in CA During the COVID-19 Crisis*

distribution of total unique claimants by age group

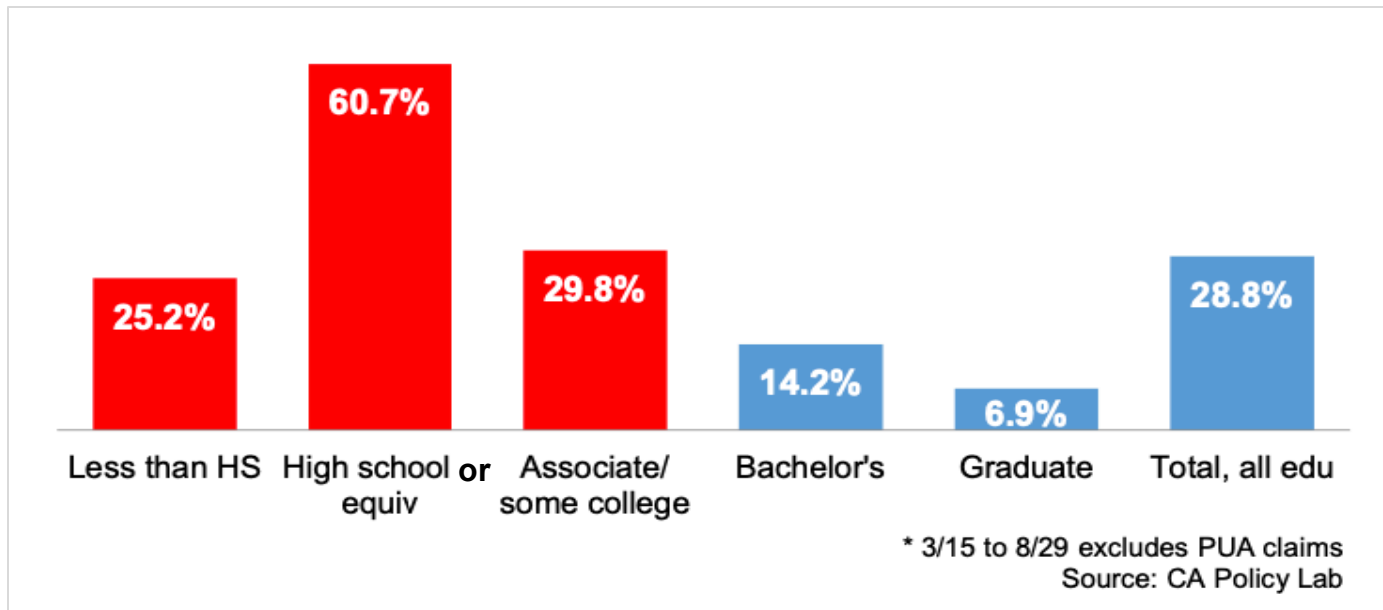


5,165,268 unique claimants have filed UI claims between 3/15 to 8/29

* 3/15 to 8/29 excludes PUA claims
Source: CA Policy Lab

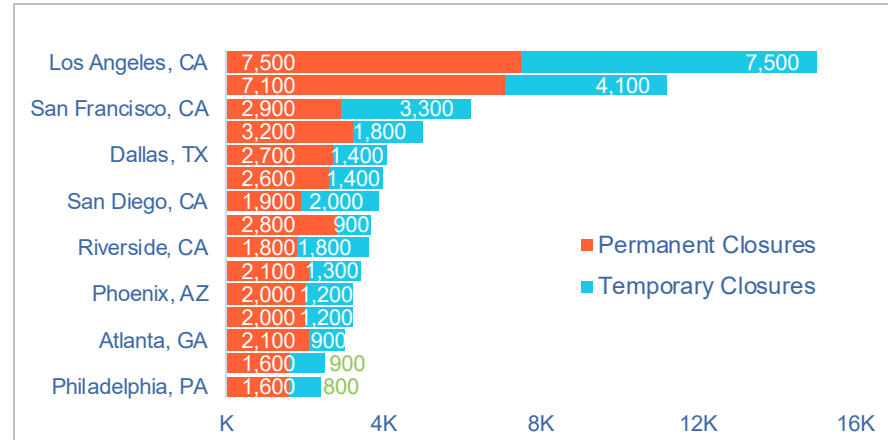
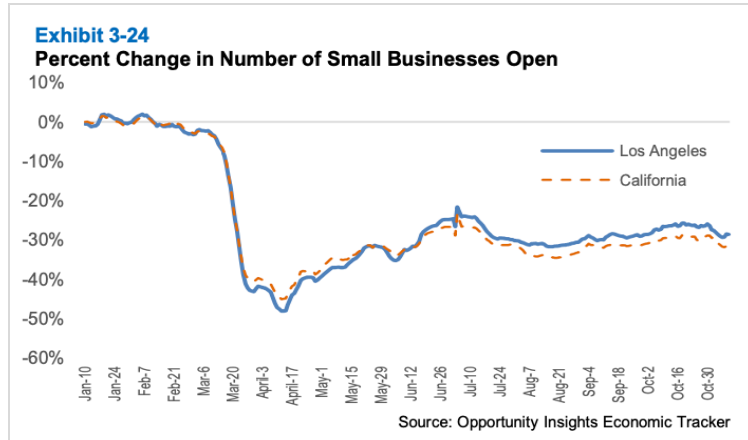
Initial UI Claims in CA by Educational Attainment*

unique claimants as a share of February laborforce

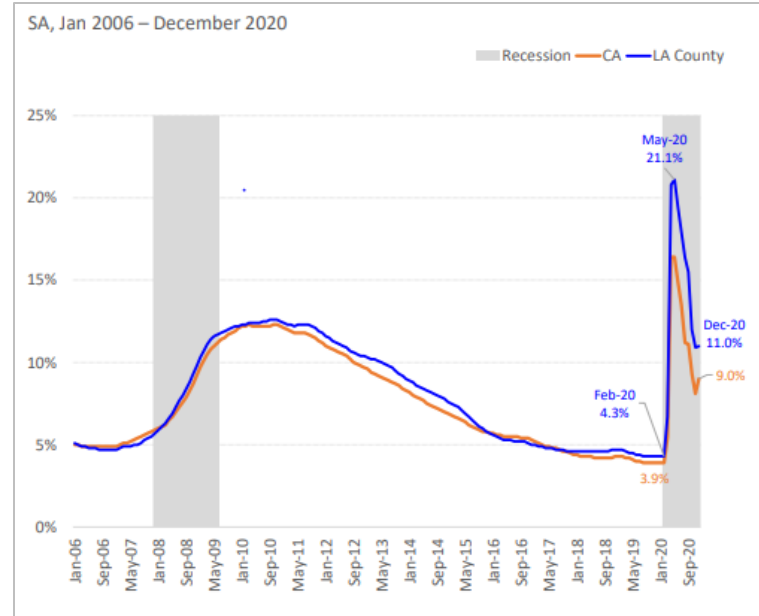
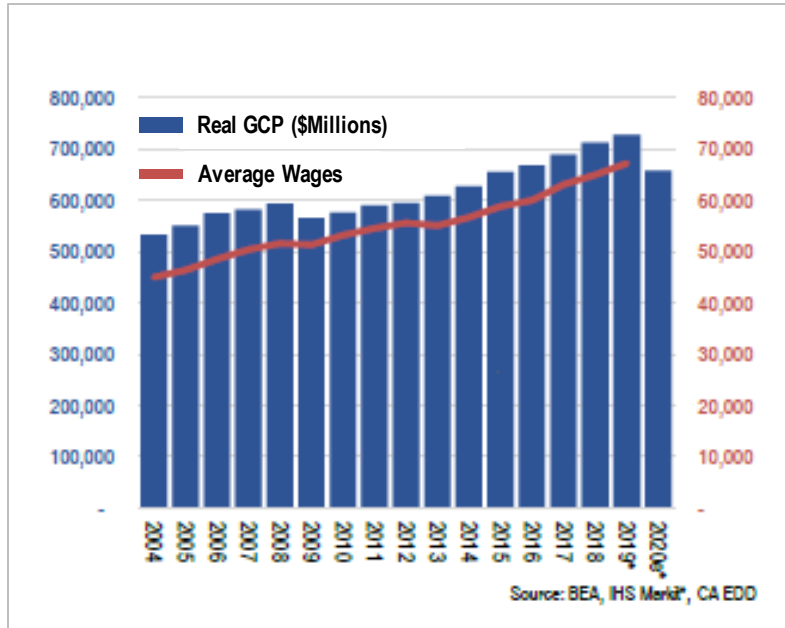


Small Business Closures

- 93% of LA County businesses are defined as small business (<20 employees)
- There has been a 28% percent decline in the number of small businesses that are open in Los Angeles
- There are at least 15,000 businesses in Los Angeles that have reported closure from March through August



LA County Real GCP and Income



738,672

Jobs need to be created in order to provide a living wage

Growth Industries Predicted to Lead the Economic Recovery

Healthcare

- Medical Assistants
- Medical Secretaries
- Registered Nurses

Public Administration

- Budgeting
- Project Managers
- Receptionist
- Information Clerks

Warehousing and Transportation

- Laborers & Movers
- Truck Drivers
- Stockers & Order Fillers

Personal Services

- Customer Service
- Scheduling
- Patient Care

Advanced Manufacturing

- Welding
- Supply Chain Strategists

Construction

- Carpenters
- Plumbers, Pipefitters, Steamfitters
- Electricians
- Construction Laborers

Regional Strategies: Recommendations and Progress

1 Training for High Growth Industries

Need coordinated business attraction & expansion strategy, including commitment to career development in high growth industries for target populations (Proterra)

2 Placing Dislocated Workers in High Growth Industries

- Online system to match dislocated workers with opportunities, expanded outreach
- Hiring subsidies (OJT)

3 Increase Opportunities for Employees

- Public campaign to reduce discriminatory job posting practices
- Fair Chance Hiring

4 Covid-19 Safety

- Safer at Work Los Angeles
- PPE Unite
- Reliable PPE sourcing via online matching system

Regional Strategies: Recommendations and Progress

5 Business Reopening Assistance

- Grants, rental assistance
- Streamlined permitting, procurement
- Permitting ombudsman

6 Land Use Optimization

Develop County properties into industry centers focused on the growth of minority & women owned businesses in targeted high unemployment areas

7 Digital Divide

- Access to broadband internet via subsidies & regional infrastructure
- Provide quality career pathways

8 Child Care

Expand childcare access through vouchers, provider grants, and new services including transportation

Thank you!